

2026 MUNICIPAL DATA SHEET

(MUST ACCOMPANY 2026 BUDGET)

CAP

MUNICIPALITY: BOROUGH OF VICTORY GARDENS

COUNTY: MORRIS

<u>David Holeman</u> Mayor's Name	<u>December 31, 2028</u> Term Expires
---	---

Municipal Officials	
<u>Deborah Evans</u> Municipal Clerk	Date of Orig. Appt. <u>682</u> Cert. No.
<u>Linda Roth</u> Tax Collector	<u>T-8108</u> Cert. No.
<u>Jason Gabloff</u> Chief Financial Officer	<u>N-0457</u> Cert. No.
<u>Man C. Lee</u> Registered Municipal Accountant	<u>#562</u> Lic. No.
<u>Phillip Feintuch</u> Municipal Attorney	
<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>	
<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>	

Official Mailing Address of Municipality

Borough of Victory Gardens
337 South Salem Street
Dover, N.J. 07801

Fax #: (973) 366-9711

Governing Body Members	
Name	Term Expires
<u>Ondria Garcia-Montes</u>	<u>12/31/2027</u>
<u>James Glass</u>	<u>12/31/2028</u>
<u>Stuart Hale</u>	<u>12/31/2026</u>
<u>Kendyll Hedgepath</u>	<u>12/31/2027</u>
<u>Ismael Lorenzo</u>	<u>12/31/2026</u>
<u>Norberto Suarez</u>	<u>12/31/2028</u>
<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>	<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>
<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>	<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>
<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>	<div style="background-color: #e0e0e0; height: 20px; width: 100%;"></div>

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the BOROUGH of VICTORY GARDENS, County of MORRIS for the Fiscal Year 2026

Be it Resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2026;

Be it Further Resolved, that said Budget be published on the official website https://victorygardensnj.gov/news-and-notice/?page= on April 29th, 2026;

Also, if applicable, it will be advertised in the following on-line publication of _____ on _____, 2026.

The Governing Body of the BOROUGH of VICTORY GARDENS does hereby approve the following as the Budget for the year 2026:

RECORDED VOTE

(Insert Last Name)

Ayes

Ondria Garcia-Montes
James Glass
Stuart Hale

Kendyll Hedgepath

Ismael Lorenzo

Norberto Suarez

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the COUNCIL MEMBERS of the BOROUGH of VICTORY GARDENS, County of MORRIS, on April 28th, 2026.

A Hearing on the Budget and Tax Resolution will be held at Borough of Victory Gardens, on May 26th, 2026 at 6:00 o'clock P.M. at which time and place objections to said Budget and Tax Resolution for the year 2026 may be presented by taxpayers or other interested persons.

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2026
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	1,299,159.00
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	212,576.22
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	212,576.22
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated 91.47% Percent of Tax Collections	220,000.00
4. Total General Appropriations (Item 9, Sheet 29)	1,731,735.22
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="width: 60%;"> Building Aid Allowance 2026 - \$ for Schools-State Aid 2025 - \$ </div> <div style="width: 35%; text-align: right;"> 820,516.22 </div> </div>	820,516.22
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	820,516.22
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	911,219.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	-

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2025 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	1,806,815.71	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87							
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	1,806,815.71	-	-	-	-	-	-
<u>Expenditures:</u>							
Paid or Charged (Including Reserve for Uncollected Taxes)	1,744,926.75	-	-	-	-	-	-
Reserved	61,888.96	-	-	-	-	-	-
Unexpended Balances Canceled	0.00	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	1,806,815.71	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CAP CALCULATION

Total General Appropriations for 2025	1,806,815.71
Cap Base Adjustment:	
Subtotal	<u>1,806,815.71</u>
Exceptions Less:	
Total Other Operations	170,312.00
Total Uniform Construction Code	
Total Interlocal Service Agreement	
Total Additional Appropriations	
Total Capital Improvements	145,000.00
Total Debt Service	
Transferred to Board of Education	
Type I School Debt	
Total Public & Private Programs	28,560.71
Judgements	
Total Deferred Charges	
Cash Deficit	
Reserve for Uncollected Taxes	216,027.00
Total Exceptions	<u>559,899.71</u>
Amount on Which CAP is Applied	1,246,916.00
2.0% CAP	<u>24,938.32</u>
Allowable Operating Appropriations before	
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	1,271,854.32

CAP CALCULATION

Allowable Operating Appropriations before		
Additional Exceptions per (N.J.S.A. 40A:4-45.3)		1,271,854.32
Additions:		
New Construction (Assessor Certification)		-
2024 Cap Bank Available		
2025 Cap Bank Available		8,600.94
Total Additions		<u>8,600.94</u>
Maximum Appropriations within "CAPS" Sheet 19 @	2.0%	<u>1,280,455.26</u>
Additional Increase to COLA rate.	3.5%	
Amount of Increase allowable.	1.5%	<u>18,703.74</u>
Maximum Appropriations within "CAPS" Sheet 19 @	3.5%	<u>1,299,159.00</u>
Total General Appropriations for Municipal Purposes (Sheet 19, H-1)		<u>1,299,159.00</u>
Over or (Under) Appropriations Cap		<u>-</u>

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

- 1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)**
- 2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)**

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2026	<u>\$ 155,490.00</u>
Estimated Amounts to be Contributed by Employees:	
Contribution from all eligible emp.	<u>(10,490.00)</u>
	<u>145,000.00</u>
Budgeted Group Insurance - Inside CAP	<u>135,168.00</u>
Budgeted Group Insurance - Utilities	
Budgeted Group Insurance - Outside CAP	<u>9,832.00</u>
TOTAL	<u><u>145,000.00</u></u>

Instead of receiving Health Benefits, 0 employees have elected an opt-out for 2026. This opt-out amount is budgeted separately.

Health Benefits Waiver	
Salaries and Wages	<u><u> </u></u>

"2010" LEVY CAP BANKS:

2023	Maximum Allowable Amount to be Raised by Taxation	
	Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026)	<u>-</u>
	Amount Used in CY 2026	
	Balance to Expire	<u><u>-</u></u>
2024	Maximum Allowable Amount to be Raised by Taxation	838,062
	Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026 - CY 2027)	<u>838,061</u>
	Amount Used in CY 2026	1
	Balance to Carry Forward (CY 2027)	<u><u>-</u></u>
2025	Maximum Allowable Amount to be Raised by Taxation	876,054
	Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2026 - CY 2028)	<u>866,996</u>
	Amount Used in CY 2026	9,058
	Balance to Carry Forward (CY 2027 - CY2028)	<u><u>-</u></u>
2026	Maximum Allowable Amount to be Raised by Taxation	911,685
	Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2027 - CY 2029)	<u>911,219</u>
		466
Total Levy CAP Bank		<u><u>466</u></u>

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	866,996.00
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>866,996.00</u>
Plus 2% CAP Increase	<u>17,339.92</u>
ADJUSTED TAX LEVY	<u>884,335.92</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>884,335.92</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

884,335.92

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	12,432.00
Allowable Pension Obligations Increases	5,858.00
Allowable LOSAP Increase	
Allowable Capital Improvements Increase	
Allowable Debt Service and Capital Leases Inc.	
Recycling Tax appropriation	
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions 18,290.00

Less Cancelled or Unexpended Waivers

Less Cancelled or Unexpended Exclusions

ADJUSTED TAX LEVY

902,625.92

Additions:

New Ratables - Increase for new construction	-
Prior Year's Local Purpose Tax Rate (per \$100)	<u>1.224</u>
New Ratable Adjustment to Levy	-
Amounts approved by Referendum	
Levy CAP Bank Applied	9,059.00

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

911,684.92

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

911,219.00

OVER OR (UNDER) 2% LEVY CAP

(465.92)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
1. Surplus Anticipated	08-101	340,000.00	350,000.00	350,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	340,000.00	350,000.00	350,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Licenses:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Alcoholic Beverages	08-103	3,000.00	3,000.00	5,000.00
Other	08-104			
Fees and Permits	08-105			
Fines and Costs:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Municipal Court	08-110	2,100.00	2,900.00	2,108.08
Other	08-109			
Interest and Costs on Taxes	08-112	10,000.00	9,000.00	21,356.16
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	75,000.00	72,375.00	115,768.43
Anticipated Utility Operating Surplus	08-114			
Sewer Rents	08-123	179,000.00	144,000.00	153,851.54

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	269,100.00	231,275.00	298,084.21

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations				
Transitional Aid	09-212			
Energy Receipts Tax (P.L. 1997, Chapters 162 & 167)	09-202	74,584.00	74,584.00	74,584.41
Garden State Trust	09-206			
Watershed Aid	09-207			
Municipal Relief Fund				
Total Section B: State Aid Without Offsetting Appropriations	09-001	74,584.00	74,584.00	74,584.41

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees				
Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160	4,400.00	5,900.00	4,474.13
Special Item of General Revenue Anticipated with Prior Written				
Consent of Director of Local Government Services:	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	XXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	4,400.00	5,900.00	4,474.13

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Clean Communities Program - 2023	10-602		4,000.00	4,000.00
Clean Communities Program - 2024	10-602		4,000.00	4,000.00
Clean Communities Program - 2025	10-602	4,000.00		-
NJ DOT Municipal Aid:				-
FY2025 Monroe Ave Improvements	10-559		125,000.00	
Recycling Tonnage Grant - 2023	10-569		2,222.49	2,222.49
Recycling Tonnage Grant - 2024	10-569		1,840.68	1,840.68
Recycling Tonnage Grant - 2025	10-569	1,832.22		-
Stormwater Assistance Grant - 2023	10-564		15,000.00	15,000.00
Alcohol Education and Rehabilitation Program - 2023	10-501		129.79	129.79
Alcohol Education and Rehabilitation Program - 2024	10-501		367.75	367.75
				-
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
 With Prior Written Consent of Director of Local Government Services - Public and				
 Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
 Consent of Director of Local Government Services - Public and Private Revenues	10-001	5,832.22	152,560.71	27,560.71

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	74,600.00	75,500.00	75,500.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2026	2025	Cash in 2025
Summary of Revenues	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	340,000.00	350,000.00	350,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Total Section A: Local Revenues	08-001	269,100.00	231,275.00	298,084.21
Total Section B: State Aid Without Offsetting Appropriations	09-001	74,584.00	74,584.00	74,584.41
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	4,400.00	5,900.00	4,474.13
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	5,832.22	152,560.71	27,560.71
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	74,600.00	75,500.00	75,500.00
Total Miscellaneous Revenues	13-099	428,516.22	539,819.71	480,203.46
4. Receipts from Delinquent Taxes	15-499	52,000.00	50,000.00	93,686.83
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	820,516.22	939,819.71	923,890.29
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	911,219.00	866,996.00	XXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXX
c) Minimum Library Tax	07-192	-	-	XXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	911,219.00	866,996.00	995,942.75
7. Total General Revenues	13-299	1,731,735.22	1,806,815.71	1,919,833.04

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT:						-	-	
Mayor and Council:						-	-	
Salaries & Wages	20-110	1	33,000.00	38,732.00		38,732.00	38,474.95	257.05
Other Expenses	20-110	2	3,000.00	1,550.00		1,550.00	1,209.61	340.39
Clerk:						-	-	
Salaries & Wages	20-120	1	142,700.00	139,902.00		139,902.00	131,393.16	8,508.84
Other Expenses	20-120	2	35,000.00	31,300.00		31,300.00	31,209.68	90.32
Financial Administration:						-	-	
Salaries & Wages	20-130	1	24,582.00	24,100.00		24,480.00	24,480.00	-
Other Expenses	20-130	2	10,000.00	9,800.00		19,800.00	19,799.80	0.20
Annual Audit	20-135	2	40,000.00	37,000.00		64,710.00	64,710.00	-
Tax Collector:						-	-	
Salaries & Wages	20-145	1	15,000.00	12,413.00		12,413.00	11,220.02	1,192.98
Other Expenses	20-145	2	16,000.00	16,000.00		16,000.00	15,009.54	990.46
Assessment of Taxes:						-	-	
Salaries & Wages	20-150	1	26,000.00	22,236.00		6,536.00	6,492.09	43.91
Other Expenses	20-150	2	11,000.00	13,000.00		13,000.00	8,610.00	4,390.00
						-	-	
						-	-	
						-	-	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (continued):						-		-
Legal Services and Costs:						-		-
Other Expenses	20-155	2	40,000.00	44,531.00		30,031.00	29,932.36	98.64
Engineering Services and Costs:						-		-
Other Expenses	20-165	2	40,000.00	42,230.00		42,230.00	33,067.92	9,162.08
						-		-
LAND USE ADMINISTRATION:						-		-
Municipal Land Use Law (N.J.S.A. 40:55D-1):						-		-
Planning Board:						-		-
Other Expenses	21-180	2	6,150.00	6,150.00		6,150.00	3,660.00	2,490.00
						-		-
Zoning Official:						-		-
Salaries & Wages	21-185	1	9,000.00	6,130.00		8,660.00	8,654.12	5.88
						-		-
INSURANCE:						-		-
Group Insurance Plans for Employees	23-220	2	135,168.00	104,209.00		129,969.00	129,966.49	2.51
Other Insurance Premiums	23-210	2	57,510.00	80,908.00		44,108.00	44,069.00	39.00
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued)	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY:						-		-
Emergency Management:						-		-
Other Expenses	25-252	2	510.00	510.00		510.00		510.00
Fire:						-		-
Aid to Volunteer Fire Companies	25-255	2	35,000.00	35,000.00		35,000.00	35,000.00	-
Other Expenses	25-265	2	6,000.00	8,700.00		8,700.00	2,083.13	6,616.87
Other Expenses - Fire Hydrants	25-265	2	5,500.00	5,500.00		5,500.00	5,382.00	118.00
Uniform Fire Safety:						-		-
Other Expenses	25-265	2	1,000.00	1,000.00		1,000.00	593.00	407.00
						-		-
PUBLIC WORKS:						-		-
Road Repairs and Maintenance:						-		-
Salaries & Wages	26-290	1	138,000.00	118,337.00		134,927.00	134,920.26	6.74
Other Expenses	26-290	2	42,000.00	50,000.00		17,000.00	16,961.45	38.55
Traffic Lights	26-290	2	1,600.00	1,600.00		1,600.00	86.67	1,513.33
Garbage and Trash Removal	26-305	2	160,987.00	156,200.00		157,750.00	157,742.88	7.12
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS: (Cont'd)						-		-
Public Building and Grounds:						-		-
Other Expenses	26-310	2	16,000.00	15,800.00		15,800.00	14,208.41	1,591.59
Property Maintenance:						-		-
Salaries & Wages	26-310	1	22,862.00	22,413.00		22,413.00	22,160.52	252.48
Other Expenses	26-310	2	1,200.00	900.00		900.00	900.00	-
						-		-
HEALTH AND HUMAN SERVICES:						-		-
Board of Health:						-		-
Other Expenses	27-330	2	500.00	500.00		500.00		500.00
Health Services:						-		-
Contractual	27-330	2	28,560.00	28,000.00		28,000.00	28,000.00	-
Dog Regulation:						-		-
Salaries & Wages	27-340	1	4,000.00	4,000.00		4,000.00	3,375.94	624.06
Other Expenses	27-340	2	6,600.00	6,600.00		6,600.00	5,826.37	773.63
PARKS AND RECREATION:						-		-
Recreation and Education:						-		-
Other Expenses	28-370	2	3,672.00	3,600.00		3,600.00	2,116.70	1,483.30
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
UTILITY EXPENSES AND BULK PURCHASES:						-		-
Utilities	31-430	2	40,000.00	28,000.00		34,135.00	34,134.85	0.15
Street Lighting	31-435	2	10,500.00	10,500.00		10,500.00	7,895.69	2,604.31
						-		-
						-		-
Municipal Court:						-		-
Other Expenses	43-490	2	27,540.00	27,000.00		24,277.00	19,869.96	4,407.04
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - within "CAPS" - (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Operations {Item 8(A)} within "CAPS"	34-199		1,225,503.00	1,180,341.00	-	1,171,093.00	1,121,312.46	49,780.54
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		1,225,503.00	1,180,341.00	-	1,171,093.00	1,121,312.46	49,780.54
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	443,456.00	413,203.00	-	419,823.00	408,927.95	10,895.05
Other Expenses (Including Contingent)	34-201	2	782,047.00	767,138.00	-	751,270.00	712,384.51	38,885.49

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		31,842.00	25,475.00		25,475.00	25,475.00	-
Social Security System (O.A.S.I.)	36-472		36,414.00	35,700.00		35,700.00	34,806.17	893.83
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475					-		-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225		3,000.00	3,000.00		3,000.00	1,835.41	1,164.59
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		2,400.00	2,400.00		2,400.00		2,400.00
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		73,656.00	66,575.00	-	66,575.00	62,116.58	4,458.42
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		1,299,159.00	1,246,916.00	-	1,237,668.00	1,183,429.04	54,238.96

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
R.V.R.S.A.:						-		-
Share of Costs	31-456	2	179,412.00	162,662.00		171,910.00	171,910.00	-
						-		-
911 Costs	25-251	2	7,500.00	7,650.00		7,650.00		7,650.00
						-		-
INSURANCE:						-		-
Group Insurance Plans for Employees	23-220	2	9,832.00			-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Other Operations - Excluded from "CAPS"	34-300		196,744.00	170,312.00	-	179,560.00	171,910.00	7,650.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)								
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Uniform Construction Code Appropriations	22-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Interlocal Municipal Service Agreements	42-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899	2		1,000.00		1,000.00	1,000.00	-
						-	-	-
Clean Communities Grant - 2023	40-602	2		4,000.00		4,000.00	4,000.00	-
Clean Communities Grant - 2024	40-602	2		4,000.00		4,000.00	4,000.00	-
Clean Communities Grant - 2025	40-602	2	4,000.00			-	-	-
Recycling Tonnage Grant - 2023	40-569	2		2,222.49		2,222.49	2,222.49	-
Recycling Tonnage Grant - 2024	40-569	2		1,840.68		1,840.68	1,840.68	-
Recycling Tonnage Grant - 2025	40-569	2	1,832.22			-	-	-
Stormwater Assistance - 2023	40-564	2		15,000.00		15,000.00	15,000.00	-
Alcohol Education and Rehabilitation Program - 2023	40-501	2		129.79		129.79	129.79	-
Alcohol Education and Rehabilitation Program - 2024	40-501	2		367.75		367.75	367.75	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(A) Operations - Excluded from "CAPS" (continued)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		5,832.22	28,560.71	-	28,560.71	28,560.71	-
Total Operations - Excluded from "CAPS"	34-305		202,576.22	198,872.71	-	208,120.71	200,470.71	7,650.00
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	202,576.22	198,872.71	-	208,120.71	200,470.71	7,650.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(C) Capital Improvements - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
NJ DOT Municipal Aid:						-		-
FY2024 Monroe Ave Improvements	44-903	2		125,000.00		125,000.00	125,000.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		10,000.00	145,000.00	-	145,000.00	145,000.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(D) Municipal Debt Service - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
Payment of Bond Principal	45-920				-		XXXXXXXXXX	
Payment of Bond Anticipation Notes and Capital Notes	45-925				-		XXXXXXXXXX	
Interest on Bonds	45-930				-		XXXXXXXXXX	
Interest on Notes	45-935				-		XXXXXXXXXX	
Green Trust Loan Program:	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Principal & Interest Payments	45-942				-		XXXXXXXXXX	
					-		XXXXXXXXXX	
					-		XXXXXXXXXX	
					-		XXXXXXXXXX	
					-		XXXXXXXXXX	
					-		XXXXXXXXXX	
					-		XXXXXXXXXX	
					-		XXXXXXXXXX	
					-		XXXXXXXXXX	
					-		XXXXXXXXXX	
					-		XXXXXXXXXX	
					-		XXXXXXXXXX	
					-		XXXXXXXXXX	
					-		XXXXXXXXXX	
					-		XXXXXXXXXX	

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		-	-	-	-	-	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
(E) Deferred Charges - Municipal - Excluded from "CAPS"			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875				XXXXXXXXXX	-		XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
Expenditure without Appropriations:					XXXXXXXXXX	-		XXXXXXXXXX
CDBG FY2022 Washington Ave Improvements	46-896	2			XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX			XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		212,576.22	343,872.71	-	353,120.71	345,470.71	7,650.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2025	
			for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from "CAPS"	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		212,576.22	343,872.71	-	353,120.71	345,470.71	7,650.00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		1,511,735.22	1,590,788.71	-	1,590,788.71	1,528,899.75	61,888.96
(M) Reserve for Uncollected Taxes	50-899		220,000.00	216,027.00	XXXXXXXXXX	216,027.00	216,027.00	XXXXXXXXXX
9. Total General Appropriations	34-499		1,731,735.22	1,806,815.71	-	1,806,815.71	1,744,926.75	61,888.96

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2025	
		for 2026	for 2025	for 2025 By Emergency Appropriation	Total for 2025 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	1,299,159.00	1,246,916.00	-	1,237,668.00	1,183,429.04	54,238.96
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	196,744.00	170,312.00	-	179,560.00	171,910.00	7,650.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	-	-	-	-	-	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	5,832.22	28,560.71	-	28,560.71	28,560.71	-
Total Operations Excluded from "CAPS"	34-305	202,576.22	198,872.71	-	208,120.71	200,470.71	7,650.00
(C) Capital Improvements	44-999	10,000.00	145,000.00	-	145,000.00	145,000.00	-
(D) Municipal Debt Service	45-999	-	-	-	-	-	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	220,000.00	216,027.00	XXXXXXXXXX	216,027.00	216,027.00	XXXXXXXXXX
Total General Appropriations	34-499	1,731,735.22	1,806,815.71	-	1,806,815.71	1,744,926.75	61,888.96

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2025
		2026	2025	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2025 Paid or Charged
		2026	2025	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2026 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: _____

Uniform Fire Safety Act Penalty Monies, Developers Escrow, POAA and Public Defender

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2025

ASSETS	
Cash and Investments	2,379,685.79
Due from State of N.J.(c. 20, P.L. 1961)	1,322.65
Federal and State Grants Receivable	
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	87,221.28
Tax Title Lien Receivable	
Property Acquired by Tax Title Lien Liquidation	
Other Receivables	341,161.25
Deferred Charges Required to be in 2026 Budget	-
Deferred Charges Required to be in Budgets Subsequent to 2026	-
Total Assets	2,809,390.97

LIABILITIES, RESERVES AND SURPLUS

*Cash Liabilities	2,031,471.18
Reserves for Receivables	428,382.53
Surplus	349,537.26
Total Liabilities, Reserves and Surplus	2,809,390.97

School Tax Levy Unpaid	495,349.89
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	495,349.89

	YEAR 2025	YEAR 2024
Surplus Balance, January 1	378,784.53	601,310.73
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2025: 96.51%, 2024: 95.95%)	2,417,259.43	2,223,295.76
Delinquent Taxes	93,686.83	63,293.57
Other Revenues and Additions to Income	742,945.90	726,188.47
Total Funds	3,632,676.69	3,614,088.53
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	1,590,788.71	1,710,410.00
School Taxes (Including Local and Regional)	1,358,100.00	1,218,730.00
County Taxes (Including Added Tax Amounts)	279,243.68	259,024.75
Special District Taxes		
Other Expenditures and Deductions from Income	55,007.04	47,139.25
Total Expenditures and Tax Requirements	3,283,139.43	3,235,304.00
Less: Expenditures to be Raised by Future Taxes	-	
Total Adjusted Expenditures and Tax Requirements	3,283,139.43	3,235,304.00
Surplus Balance, December 31	349,537.26	378,784.53

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2026 Budget

Surplus Balance, December 31	349,537.26
Current Surplus Anticipated in 2026 Budget	340,000.00
Surplus Balance Remaining	9,537.26

(Important: This appendix must be Included in advertisement of Budget.)

2026

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

- Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.
- No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

- 3 years. (Population under 10,000)
- 6 years. (Over 10,000 and all county governments)
- years exceeding minimum time period.
- Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF VICTORY GARDENS
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**

The following pages reflect the estimated needs for the Borough of Victory Gardens for the years 2026 through 2028, as required by New Jersey State statute. We retain the right to make changes as a result of our growth or as the occasion merits.

**CAPITAL BUDGET (Current Year Action)
2026**

Local Unit

BOROUGH OF VICTORY GARDENS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2026					6 TO BE FUNDED IN FUTURE YEARS
				5a 2026 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
General:		-							
Improvements to Borough Property	1	10,000.00				10,000.00			
Technology	2	10,000.00							10,000.00
		-							
DPW:		-							
Road Improvements	3	20,000.00							20,000.00
Public Works Equipment	4	20,000.00							20,000.00
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	60,000.00	-	-	10,000.00	-	-	-	50,000.00

**6 YEAR CAPITAL PROGRAM - 2026 to 2031
ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS**

Local Unit

BOROUGH OF VICTORY GARDENS

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2026	5b 2027	5c 2028	5d 2029	5e 2030	5f 2031
General:		-							
Improvements to Borough Property	1	10,000.00	2026	10,000.00					
Technology	2	10,000.00	2028		5,000.00	5,000.00			
		-							
DPW:		-							
Road Improvements	3	20,000.00	2028		10,000.00	10,000.00			
Public Works Equipment	4	20,000.00	2028		10,000.00	10,000.00			
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - THIS PAGE	XXXXX	60,000.00	XXXXXXXXXX	10,000.00	25,000.00	25,000.00	-	-	-

**6 YEAR CAPITAL PROGRAM - 2026 to 2031
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit

BOROUGH OF VICTORY GARDENS

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES			
		3a Current Year 2026	3b Future Years				7a General	7b Self Liquidating	7c Assessment	7d School
General:	-									
Improvements to Borough Property	10,000.00	10,000.00								
Technology	10,000.00		10,000.00							
	-									
DPW:	-									
Road Improvements	20,000.00		20,000.00							
Public Works Equipment	20,000.00		20,000.00							
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
	-			-						
TOTAL - THIS PAGE	60,000.00	10,000.00	50,000.00	-	-	-	-	-	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2026

RESOLUTION

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of VICTORY GARDENS, County of MORRIS that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 911,219.00 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ - (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Ayes	Nays	
	<input style="width: 100%; height: 100%;" type="text"/>	<input style="width: 100%; height: 100%;" type="text"/>	Abstained <input style="width: 100%; height: 100%;" type="text"/>
			Absent <input style="width: 100%; height: 100%;" type="text"/>

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100	\$	340,000.00
Miscellaneous Revenues Anticipated	13-099	\$	428,516.22
Receipts from Delinquent Taxes	15-499	\$	52,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	911,219.00
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			\$ -
Total Revenues	13-299	\$	1,731,735.22

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 1,225,503.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 73,656.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 202,576.22
(c) Capital Improvements	44-999	\$ 10,000.00
(d) Municipal Debt Service	45-999	\$ -
(e) Deferred Charges - Municipal	46-999	\$ -
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 220,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 1,731,735.22

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 26th day of May, 2026. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2026 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 26th day of May, 2026, gardensvg@optonline.net, Clerk
Signature

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2025	APPROPRIATIONS	FCOA	Appropriated		Expended 2025		
		2026	2025				for 2026	for 2025	Paid or Charged	Reserved	
Amount to be Raised By Taxation	54-190				Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-385-1				-	
Interest Income	54-113				Other Expenses	54-385-2				-	
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-	
					Other Expenses	54-372-2				-	
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-176-1				-	
					Other Expenses	54-176-2				-	
										-	
					Acquisition of Lands for Recreation and Conservation	54-915-2				-	
Total Trust Fund Revenues:	54-299	-	-	-	Acquisition of Farmland	54-916-2				-	
Summary of Program					Down Payments on Improvements	54-902-2				-	
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Year Referendum Passed/Implemented:											
Rate Assessed:					\$	Payment of Bond Principal	54-920-2			XXXXXXXXXX	
Total Tax Collected to date:					\$	Payment of Bond Anticipation Notes and Capital Notes	54-925-2			XXXXXXXXXX	
Total Expended to date:					\$						
Total Acreage Preserved to date:						Interest on Bonds	54-930-2			XXXXXXXXXX	
Recreation land preserved in 2025:						Interest on Notes	54-935-2			XXXXXXXXXX	
Farmland preserved in 2025:						Reserve for Future Use	54-950-2			-	
						Total Trust Fund Appropriations:	54-499	-	-	-	-

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: BOROUGH OF VICTORY GARDEN

Year Ending: December 31, 2025

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

May 12, 2026
Date

gardensvg@optonline.net
Clerk of the Governing Body